

Rockford Public Library
Financial Planning & Properties Committee
Monday, September 23, 2024, 5:30 pm
Boardroom, RPL Main Branch
215 N. Wyman St

MINUTES

Members present: Henrietta Dotson-Williams, Jamie Getchius, Cesar Sanchez, Paul Logli, Molly Brauns

Members absent: Brad Long

Staff present: Lynn Stainbrook, Anthony Cortez, Anne O'Keefe, Erin Stachowiak, Bridget Finn, Brook Loomis

Others Present:

Jamie Getchius called the meeting to order at 5:32pm.

Public Speakers: None.

1. Monthly Financial Statements: Anthony Cortez submitted financial statements for the month ending August 31, 2024, and reviewed them with the committee. Mr. Cortez spoke in detail regarding the Replacement Tax income line. Discussion followed.
2. Affirm Change Orders #236,238 [action]: Lynn Stainbrook introduced the change orders to the committee. Discussion followed. A motion to affirm the change orders was made by Henrietta Dotson-Williams and seconded by Cesar Sanchez. By a Roll Call Vote, the motion passed unanimously.
3. Approve Underground Parking Fee Schedule [action]: Anthony Cortez introduced a memo to the committee asking for approval of the fee schedule created for public parking in the RPL underground garage. With validation, the first 3 hours of parking are free to library customers, with a \$10 fee accruing hourly after that period. Discussion followed. A motion to approve the fee schedule was made by Cesar Sanchez and Seconded by Henrietta Dotson-Williams. By a Roll Call Vote, the motion passed unanimously.
4. Approve 2025 Budget for RPL [action]: Anthony Cortez introduced the 2025 budget to the committee, indicating that due to many factors including the reduction in replacement taxes and increase in building maintenance expenses, the 2025 budget contains a \$1 million dollar deficit that may be offset by 3-years of maximum tax levy increase. Discussion followed. A motion to affirm the 2025 Budget was made by Henrietta Dotson-Williams and Seconded by Cesar Sanchez. By a Roll Call Vote, the motion passed unanimously.
5. New Business: None

With no further business, the meeting was adjourned at 6:03 p.m.

Next Financial Planning & Properties Committee Meeting will be held October 28, 2024, at 5:30 pm in the Boardroom, Rockford Public Library, Main Branch, 215 N. Wyman Street. Rockford, IL 61101

Respectfully,
Mary Pat Muzzarelli, Recorder